

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

August 23, 2024

RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2024

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Industries Limited in their meeting held on August 22, 2024 at the registered office of the Company, reviewed the audited annual financial results of the Company for the year ended June 30, 2024 and recommended the following;

(i) CASH DIVIDEND

A final cash dividend of Rs.3.50 per share i.e. 35%. This is in addition to the Rs.2.0 i.e. 20% interim cash dividend already announced and paid, making a total dividend of Rs.5.50 i.e. 55% per share for the year ended June 30, 2024.

(ii) BONUS SHARES / RIGHT SHARES

NIL

(iii) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

(iv) ANY OTHER PRICE SENSITIVE INFORMATION

The Unconsolidated and Consolidated financial results of the Company are enclosed.

Annual General Meeting:

The 76th Annual General Meeting of the Company will be held on Friday, September 27, 2024 at 10.30 a.m. at the Jasmine Hall, Beach Luxury Hotel, Off: M.T. Khan Road, Karachi. Members are encouraged to attend the meeting through video conferencing.

Book Closure:

The Share Transfer Books of the Company will remain closed from September 20, 2024 to September 27, 2024 (both days inclusive). Transfers received in order at the offices of our Shares Registrar M/s CDC Share Registrar Services Ltd., CDC House, 99-B, Block B, S.M.CH.S, Shahr-ah-e-Faisal, Karachi by the close of business on September 19, 2024 or updated on Central Depository System as per CDC regulations, will be treated in time to establish the right to attend the 76th annual general meeting and the entitlement of 35% Final Cash Dividend i.e. Rs.3.50 per share.

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The Annual Report of the Company will be transmitted electronically and through PUCARS at least 21 days before holding of Annual General Meeting and shall also be made available on our website www.iil.com.pk.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL INDUSTRIES LIMITED



M. IRFAN BHATTI
Company Secretary & Head of Legal

CC: Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad

INTERNATIONAL INDUSTRIES LIMITED
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2024**

	Note	2024 (Rupees in '000)	(Restated) 2023
Revenue from contracts with customers	26	29,203,140	26,786,770
Cost of sales	27	(25,364,362)	(23,364,930)
Gross profit		3,838,778	3,421,840
Selling and distribution expenses	28	(1,356,097)	(1,403,728)
Administrative expenses	29	(429,501)	(352,447)
Charge of loss allowance on trade debts	10.3	(55,299)	(51,958)
		(1,840,897)	(1,808,133)
Operating profit		1,997,881	1,613,707
Finance cost	30	(1,472,569)	(1,731,881)
Other operating charges	31	(70,161)	(87,579)
		(1,542,730)	(1,819,460)
Other income	32	1,351,059	3,088,861
Profit before levies and income tax		1,806,210	2,883,108
Levies	33	(47,953)	(50,346)
Profit before income tax		1,758,257	2,832,761
Income tax expense	34	(285,126)	(559,826)
Profit for the year		1,473,131	2,272,936
			(Rupees)
Earnings per share - basic and diluted	35	11.17	17.23

The annexed notes from 1 to 47 form an integral part of these unconsolidated financial statements.

Jehangir Shah
Director & Chairman
Board Audit Committee

Muhammad Akhtar
Chief Financial Officer

Sohail R. Bhojani
Chief Executive
Officer

INTERNATIONAL INDUSTRIES LIMITED
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2024**

	Note	2024	(Restated) 2023
		(Rupees in '000)	
Revenue from contracts with customers	27	99,156,076	100,737,162
Cost of sales	28	<u>(86,489,859)</u>	<u>(85,433,218)</u>
Gross profit		12,666,217	15,303,944
Selling and distribution expenses	29	<u>(3,674,829)</u>	<u>(2,649,390)</u>
Administrative expenses	30	<u>(954,136)</u>	<u>(798,905)</u>
Charge of loss allowance on trade debts	10.3	<u>(49,822)</u>	<u>(51,910)</u>
		<u>(4,678,787)</u>	<u>(3,500,205)</u>
Operating profit		7,987,430	11,803,739
Finance cost	31	<u>(2,333,995)</u>	<u>(4,024,436)</u>
Other operating charges	32	<u>(474,952)</u>	<u>(530,337)</u>
		<u>(2,808,947)</u>	<u>(4,554,773)</u>
Other income / (losses) - net	33	68,575	(121,726)
Share of profit of equity accounted investee	7.1.2.1	78,351	106,820
Profit before levies and income tax		<u>5,325,409</u>	<u>7,234,060</u>
Levies	34	<u>(271,866)</u>	<u>(217,708)</u>
Profit before income tax		<u>5,053,543</u>	<u>7,016,352</u>
Income tax expense	35	<u>(1,226,508)</u>	<u>(2,407,695)</u>
Profit for the year		<u>3,827,035</u>	<u>4,608,657</u>
Profit attributable to:			
- Owners of the Holding Company		2,168,613	3,080,288
- Non-controlling interest (NCI)		<u>1,658,422</u>	<u>1,528,369</u>
		<u>3,827,035</u>	<u>4,608,657</u>
		(Rupees)	
Earnings per share - basic and diluted	36	<u>16.44</u>	<u>23.36</u>

The annexed notes from 1 to 49 form an integral part of these consolidated financial statements.

Jehangir Shah
 Director & Chairman
 Board Audit Committee

Muhammad Akhtar
 Chief Financial Officer

Sohail R. Bhojani
 Chief Executive Officer